

**Polar Capital Global Healthcare Trust**  
**Sector Exposure Summary**  
As at 31 July 2017

<b>Sectors</b>	<b>%</b>	<b>£ ( '000s)</b>
<b>Biotechnology</b>	<b>13.38%</b>	<b>37,749</b>
Celgene	3.83%	10,800
Alexion	3.33%	9,387
Biomarin	2.83%	7,984
Vertex	1.31%	3,686
Portola	0.83%	2,345
Summit	0.54%	1,511
Newron	0.52%	1,465
Regeneron	0.20%	572
<b>Healthcare Equipment</b>	<b>22.15%</b>	<b>62,514</b>
Medtronic	4.63%	13,058
Becton Dickinson	4.06%	11,460
Danaher	3.29%	9,271
Hologic	3.18%	8,968
Abbott	2.78%	7,835
Boston Scientific	1.79%	5,050
Consort	1.79%	5,039
Oxford Immunotec	0.54%	1,536
Inogen	0.11%	299
<b>Healthcare Facilities</b>	<b>3.97%</b>	<b>11,203</b>
HCA Holdings	3.45%	9,750
Medical Facilities	0.40%	1,129
Sienna Senior Living	0.11%	324
<b>Healthcare REITs</b>	<b>0.46%</b>	<b>1,306</b>
RHT Health Trust	0.46%	1,306
<b>Healthcare Services</b>	<b>6.38%</b>	<b>17,993</b>
Fresenius Medical Care	3.34%	9,437
Laboratory Corp	2.78%	7,835
Primary Health Care	0.26%	721
<b>Healthcare Supplies</b>	<b>1.18%</b>	<b>3,344</b>
Coltene	0.70%	1,967
Quotient	0.49%	1,377
<b>Healthcare Technology</b>	<b>0.81%</b>	<b>2,283</b>
HMS	0.81%	2,283
<b>Life &amp; Health Insurance</b>	<b>0.61%</b>	<b>1,728</b>
NIB	0.61%	1,728
<b>Life Sciences Tools &amp; Services</b>	<b>1.97%</b>	<b>5,552</b>
Perkinelmer	1.95%	5,492
Epistem	0.02%	60

<b>Managed Healthcare</b>	<b>15.22%</b>	<b>42,945</b>
Unitedhealth	3.87%	10,908
Aetna	3.32%	9,363
Anthem	3.10%	8,757
Humana	2.80%	7,894
Centene	2.13%	6,023
<b>Pharmaceuticals</b>	<b>32.20%</b>	<b>90,882</b>
Johnson & Johnson	7.31%	20,636
Sanofi	4.73%	13,354
Novartis	4.36%	12,307
Merck & Co	4.30%	12,122
Takeda	2.84%	8,005
Merck KGAA	2.67%	7,535
Bayer	2.63%	7,419
Jazz	1.86%	5,242
Revance	0.56%	1,592
Achaogen	0.56%	1,586
Photocure	0.20%	572
Oxford Pharmascience	0.18%	512
<b>Cash</b>	<b>1.67%</b>	<b>4,718</b>
<b>Total</b>	<b>98.33%</b>	<b>277,498</b>

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